



# CHINA MINING RESOURCES GROUP LIMITED

中國礦業資源集團有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00340)

## CLARIFICATION ANNOUNCEMENT

The Board noted (a) the recent decline in the trading price of the share of the Company on the Stock Exchange; and (b) certain enquiries to the Company alleging that there are rumors regarding dispute amongst the major shareholders of the Company.

The Board wishes to clarify that the Board is not aware of any reasons for such movements, nor is it aware of any dispute amongst the major shareholders of the Company after making due enquiries with the substantial shareholders of the Company. The Company wishes to state that it takes any false or misleading allegations relating to the Company very seriously and reserves the right to take legal action against any party making false or misleading allegations about the Company.

The board of directors (the “**Board**”) of China Mining Resources Group Limited (the “**Company**”) noted (a) the recent decline in the trading price of the share of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (b) certain enquiries to the Company alleging that there are rumors regarding dispute amongst the major shareholders of the Company.

The Board wishes to clarify that the Board is not aware of any reasons for such movements, nor is it aware of any dispute amongst the major shareholders of the Company after making due enquiries with the substantial shareholders of the Company. The Company wishes to state that it takes any false or misleading allegations relating to the Company very seriously and reserves the right to take legal action against any party making false or misleading allegations about the Company.

The Company confirms that, save for the transactions disclosed in the announcement of the Company dated 11 March 2007, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange, nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

**Shareholders and investors are advised to exercise caution in dealing in the shares of the Company.**

Made by the order of the Board the members of which individually and jointly accept responsibility for the accuracy of this statement.

*As at the date of this announcement, the Board comprises Mr. Cai Yuan, Mr. Luk Kin Peter Joseph and Mr. Yeung Kwok Kuen as executive directors, Mr. Lam Ming Yung as non-executive director and Dr. Tang Tin Sek, Mr. Chan Siu Tat and Mr. Wong Hon Sum as independent non-executive directors.*

By Order of the Board  
**China Mining Resources Group Limited**  
**Luk Kin Peter Joseph**  
*Deputy Chairman & Chief Executive Officer*

Hong Kong, 23 March 2007

\* For identification purpose only

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Times.*