



CHINA MINING RESOURCES GROUP LIMITED

中國礦業資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00340)

CHANGES IN DIRECTORSHIPS

Further to the Annual General Meeting held on 16 May 2007, the Board announces that Mr. Chu Kang Nam has been appointed as an independent non-executive director, a member of the Audit Committee and Remuneration Committee of the Company with effect from 16 May 2007.

The Board further announces that Dr. Tang Tin Sek retired by rotation at the Annual General Meeting pursuant to the Bye-laws of the Company and has not offered himself for re-election at the Annual General Meeting.

Reference is made to the circular of China Mining Resources Group Limited (the “**Company**”) dated 19 April 2007.

Further to the annual general meeting of the Company held on 16 May 2007 (the “**Annual General Meeting**”), the board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Chu Kang Nam has been appointed as an independent non-executive director, a member of the Audit Committee and Remuneration Committee of the Company with effect from 16 May 2007. The Board further announces that Dr. Tang Tin Sek retired by rotation at the Annual General Meeting pursuant to the Bye-laws of the Company and has not offered himself for re-election at the Annual General Meeting.

Dr. Tang has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that will need to be brought to the attention of the Shareholders.

Mr. Chu Kang Nam, aged 50. Mr. Chu graduated from Xiamen University with a Bachelors of Arts degree, and thereafter, has lectured at the Xiamen University. Mr. Chu has worked in government departments of the Fujian province of the PRC for the period from June 1984 to November 1989, responsible for research and management positions in economics and foreign trade areas. Mr. Chu has also assumed senior management positions at various trading and retail companies since 1989. In September 1995, he was employed as a research analyst at the Fujian Provincial Government Development Research Centre. Mr. Chu has over 20 years of management and operations experience in the areas of economics and trading. Mr. Chu did not hold any directorship in other listed company in the last three years.

Save as disclosed herein (a) Mr. Chu does not have any relationship with any other directors, senior management or substantial shareholders of the Company, and (b) there are no other matters concerning Mr. Chu that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. As at the date of this announcement, Mr. Chu does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the letter of appointment entered into between the Company and Mr. Chu, the appointment of Mr. Chu was for an initial term of one year, will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company and Mr. Chu will be entitled to an annual remuneration of HK\$60,000 and is not entitled to any directors' bonus or share option. Mr. Chu's emoluments were fixed with reference to his duties and responsibilities with the Company as well as the Company's remuneration policy.

The Board takes this opportunity to welcome Mr. Chu to join the Board, and would like to thank Dr. Tang for his valuable contribution to the Company during his tenure of office with the Company.

By Order of the Board
China Mining Resources Group Limited
Luk Kin Peter Joseph
Deputy Chairman & Chief Executive Officer

17 May 2007, Hong Kong

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Cai Yuan, Mr. Luk Kin Peter Joseph and Mr. Yeung Kwok Kuen as Executive Directors, Mr. Lam Ming Yung as Non-executive Director, Mr. Chan Siu Tat, Mr. Wong Hon Sum and Mr. Chu Kang Nam as Independent Non-executive Directors.

** For identification purpose only*