



CHINA MINING RESOURCES GROUP LIMITED

中國礦業資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00340)

APPOINTMENT OF EXECUTIVE VICE PRESIDENT AND CHIEF INVESTMENT OFFICER

The Board is pleased to announce Mr. Chen has been appointed as an executive vice president and chief investment officer of the Company with effect from 17 September 2007.

APPOINTMENT OF EXECUTIVE VICE PRESIDENT AND CHIEF INVESTMENT OFFICER

The board of directors (the “**Board**”) of China Mining Resources Group Limited (“**the Company**”) is pleased to announce that Mr. Chen Shou Wu, Grant (“**Mr. Chen**”) has been appointed as an executive vice president and chief investment officer of the Company with effect from 17 September 2007.

Mr. Chen, aged 43, graduated from Jilin University (吉林大學), People’s Republic of China (“**PRC**”) with a bachelor degree in Mineral Resources Exploration in 1985 and a master of Geological Science in 1988. He has also obtained a master’s degree in business administration from Richard Ivey Business School of University of Western Ontario in Canada in 2003.

Prior to joining the Company, Mr. Chen worked for Standard Bank as the senior vice president in the mining and metals division. For the period from 2003 to 2007, Mr. Chen has worked for Kingsway Group, an investment banking firm, as a senior mining analyst, Golden China Management Inc., a venture capital firm, as a business development manager, and Golden China Resources Corporation (GCX – Toronto Stock Exchange), a public company listed on the Toronto Stock Exchange which is engaged in the mining business, as a merchant banking manager. Mr. Chen has over 10 years of experience in the precious metals sector in the PRC. He was the council member of China Gold Association (中國黃金協會) and a research professor in the Ministry of Land and Resources (國土資源部) of the PRC.

Upon joining the Company, Mr. Chen will be responsible for identifying and evaluating mergers and acquisitions opportunities as well as promoting investors relationship for the Group. The Board believes the joining of Mr. Chen will inevitably strengthen our management team and will establish a firm footing for us to pursue our mergers and acquisitions activities and enhance better communications with the shareholders of the Company.

* For identification purpose only

The Board takes this opportunity to welcome Mr. Chen to join the Company.

By Order of the Board
China Mining Resources Group Limited
Cai Yuan
Chairman

24 September 2007, Hong Kong

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Cai Yuan, Mr. Dong Wenxue, Mr. Wang Hui, Mr. Wu King Shiu Kelvin and Mr. Yeung Kwok Kuen as Executive Directors, Mr. Lam Ming Yung as Non-executive Director, Mr. Chan Siu Tat, Mr. Chu Kang Nam and Mr. Wong Hon Sum as Independent Non-executive Directors.